

**ACBL Charity Foundation  
Board of Trustees  
Online Meeting via GoToMeeting  
March 23, 2020**

Present: Nancy Strohmer, President, James Sternberg, Vice President, Russ Jones, Treasurer, Burt O'Dell and Jackie Zayac Trustees.

Also Present: Kelley Trejo, Secretary

Nancy Strohmer called the meeting to order at 10:34 a.m. on Monday, March 23, 2020.

**Minutes**

The minutes of the November 30, 2019 meeting in San Francisco, CA are approved.

Carried unanimously

Burt O'Dell was welcomed to the Foundation as a Trustee.

**Treasurer's Report**

Russ Jones presented the Treasurer's Report. It was reported that \$100,000 was moved from the investment account to the Charity checking account. Our financial position at the end of the year was down about \$100,000 from last year. In 2018 we carried over \$1,000,000 and in 2019 we \$900,000 in the account.

**Old Business**

Russ Jones gave an update on the investment policy.

It was moved and seconded that two smallest performing investments are moved over to Vanguard.

Carried unanimously

Russ Jones gave an update on the website.

Moved and seconded that the name of the site will be ACBLCharityFoundation.org. We will purchase the URL and also purchase the name ACBLCharityFoundation.com.

Carried unanimously

Nancy Strohmer will continue working on a grant evaluation form and have an update for the November meeting.

\* \* \* \* \*

Charity Foundation Online\_GoToMeeting (Spring 2020)\_Columbus OH

\*\* These minutes are not final. They will be approved by the Board of Trustees at the next scheduled meeting. \*\*

## **New Business**

Russ Jones will draft a general philosophy document regarding what percentage of the assets we have available to grant each year and suggested action to be taken in giving grants.

At the Spring 2020 NABC in Columbus, OH which was not held, the Trustees agreed to award \$5,000 to the Franklin County Children's Services Foundation which was presented as the local NABC charity.

Carried unanimously

## **GRANTS**

Moved that Greater Houston Women's Foundation is award \$10,000 for Steam Town USA, Women on Board Institute & LAUNCH Institute.

Carried unanimously

The meeting was adjourned at 11:02 a.m.