



ACBL  
FINANCIAL UPDATE  
JENNIFER WEBSTER

JULY 16, 2024

## Statement of Activities - June 2024

<i>in thousands</i>	<b>Jun 2024 Actual</b>	<b>Jun 2024 Budget</b>	<b>Jun 2023 Prior Year</b>
<b>Revenue</b>	\$1,222	\$1,049	\$1,044
<b>Expenses</b>	1,127	1,103	1,219
<b>Change in net assets from operations</b>	<u>\$95</u>	<u>(\$54)</u>	<u>(\$175)</u>
Change in market value of investments	117	0	92
<b>Change in net assets (loss)</b>	<u>\$212</u>	<u>(\$54)</u>	<u>(\$83)</u>



## Statement of Activities - June YTD 2024

<i>in thousands</i>	<b>Jun 2024 Actual YTD</b>	<b>Jun 2024 Budget YTD</b>	<b>Jun 2023 Prior YTD</b>
<b>Revenue</b>	\$7,779	\$7,348	\$7,371
<b>Expenses</b>	7,004	7,488	7,182
<b>Change in net assets from operations</b>	<u>\$775</u>	<u>(\$140)</u>	<u>\$189</u>
Change in market value of investments	401	0	355
<b>Change in net assets (loss)</b>	<u>\$1,176</u>	<u>(\$140)</u>	<u>\$544</u>



## 2024 YTD – 1<sup>st</sup> Half Profitability Notes

### Revenues

- **Club table/sanctions:**  
19% better \$317k
- **TD Fees:**  
19% better \$172k
- **Tournament table/sanctions:**  
9% better \$56k
- **Membership:**  
(5%) compared to budget

### Expenses

- **Marketing & Education:** YTD spending 218k less than budget; this is primarily due to timing and most would likely be spent in 2<sup>nd</sup> half 2024
- **Editorial:** YTD spending \$84k less than plan, half of this will likely be spent in 2<sup>nd</sup> half for library archive project
- **IT:** YTD spending \$217k less than plan, likely for half of this to be spent in 2<sup>nd</sup> half



## SoFP - June 2024

<i>in thousands</i>	<b>Jun 2024 Actual</b>	<b>Jun 2024 Prior Year</b>
<b>Cash &amp; Investments</b>	\$12,567	\$11,034
Other Assets (A/R + Fixed Assets)	6,527	6,158
<b>Total Assets</b>	<u>\$19,094</u>	<u>\$17,192</u>
Deferred Membership Revenue	6,044	5,291
Other Liabilities	3,134	3,208
<b>Total Liabilities</b>	<u>9,178</u>	<u>8,499</u>
<b>Net Assets</b>	<u>9,916</u>	<u>8,693</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$19,094</u>	<u>\$17,192</u>

