



ACBL
FINANCIAL UPDATE
JENNIFER WEBSTER

MARCH 11, 2024

Statements of Activities

in thousands

	<u>2024 Budget</u>	<u>2023 Final*</u>	<u>2022 Final</u>
Revenue	\$16,387	\$15,862	\$15,100
Expenses	16,700	15,922	16,193
Change in net assets from operations	<u>(\$313)</u>	<u>(\$60)</u>	<u>(\$1,093)</u>
Pension costs			317
Change in market value of investments		652	(1,174)
Change in net assets (loss)	<u>(\$313)</u>	<u>\$592</u>	<u>(\$1,950)</u>

*2023 Audit is almost complete, change in Retiree Pension Costs to be recorded



Statements of Financial Position

in thousands

	<u>2024 Budget</u>	<u>2023 Final*</u>	<u>2022 Final</u>
Cash & Investments	\$12,225	\$12,225	\$11,253
Other Assets (A/R + Fixed Assets)	6,554	6,368	6,214
Total Assets	<u>\$18,779</u>	<u>\$18,593</u>	<u>\$17,467</u>
Deferred Membership Revenue	6,127	5,977	5,148
Other Liabilities	3,867	3,875	4,170
Total Liabilities	<u>9,994</u>	<u>9,852</u>	<u>9,318</u>
Net Assets	<u>8,785</u>	<u>8,741</u>	<u>8,149</u>
Total Liabilities & Net Assets	<u>\$18,779</u>	<u>\$18,593</u>	<u>\$17,467</u>

*2023 Audit is almost complete



Capital Expenditures

in thousands

	<u>2024 Budget</u>	<u>2023 Final*</u>	<u>2022 Final</u>
Miscellaneous items	\$15	\$42	\$0
MasterPoint Engine	0	268	170
AS400 Modernization (Backoffice)	528	399	0
Entry Express	0	0	462
Total Capital Investments	<u>\$543</u>	<u>\$709</u>	<u>\$632</u>

*2023 Audit is almost complete



January 2024

<i>in thousands</i>	<u>Jan 2024 Act</u>	<u>Jan 2024 Bud</u>	<u>Jan 2023</u>
Revenue	\$1,061	\$1,022	\$1,000
Expenses	956	1,047	955
Change in net assets from operations	<u>\$105</u>	<u>(\$25)</u>	<u>\$45</u>
Pension costs			
Change in market value of investments	44		258
Change in net assets (loss)	<u>\$149</u>	<u>(\$25)</u>	<u>\$303</u>

