



ACBL  
FINANCIAL UPDATE  
JENNIFER WEBSTER

JULY 11, 2023

## Snapshot of 2023

*in thousands*

	<u>May YTD</u>	<u>Budget YTD</u>	<u>May 2022</u>	<u>2023 Budget</u>
<b>Revenue</b>	6,327	6,063	5,898	15,119
<b>Expense s</b>	5,963	5,907	6,157	15,010
<b>Change in net assets from operations</b>	364	156	(259)	109
Change in market value of investments	263	-	(712)	-
<b>Change in net assets (loss)</b>	<u>\$ 627</u>	<u>\$ 156</u>	<u>\$ (971)</u>	<u>\$ 109</u>



# 2023 Operations

## YTD Ended May 31, 2023

- **Revenues**

- Increase of \$264K vs budget and \$429k vs PY
  - NABC \$169k above budget
  - Regionals at sea \$56k better than budget
  - Club sanction fees (\$105K) under budget
- Membership revenue up 1.1% vs budget



# 2023 Operations

## YTD Ended May 31, 2023

- **Expenses**

- (\$55K) over budget

- Field Operations (\$210K) over budget
- Marketing \$217K under budget
- Facilities – (\$152K) over budget
- Information Technology - \$91K under budget



# 2023 Operations

## YTD Ended May 31, 2023

### Change in Net Assets

- Gain from operations of \$364K  
\$209K better than budget and \$624K better than 2022



# 2023 Non-Operating Changes YTD Ended May 31, 2023

- Change in market value of investments of \$263K vs a loss in 2022 of (\$712K)



# Balance Sheet at May 31, 2023

- Operating Cash down (\$1.14M) to \$4.0M
  - \$145K Restricted cash
- Investments totaled \$7.5M in 2023 and 2022
- Net Assets totaled \$8.8M, up \$627K since 12/31/2022



# 2023 Capital Expenditures

As of May 31, 2023:

- \$635K approved budget, \$286K spent to date
- Master Point Engine: \$147K vs. \$125K budget
- AS400 Modernization: \$139K vs. \$500K budget

