

ACBL Educational Foundation
Balance Sheet
As of December 31, 2008

	Dec 31, 07	March31,08	Jun 30, 08	Sept 30, 08	3' Nov.30, 08	Dec 31, 08
ASSETS						
Current Assets						
Bank Accounts						
Bank of America - Checking	18,668.98	23,615.31	27,984.78	23,993.50	23,129.97	28,709.61
Wachovia Secs. - Money Market	7,820.50	3,071.28	51,116.33	73,420.95	26,372.81	3,193.72
Total Bank Accounts	26,489.48	26,686.59	79,101.11	97,414.45	49,502.78	31,903.33
Accounts Receivable						
Petroferm						
ACBL	6,912.97			174.00	5,064.00	17,682.91
ACBL for \$2 memberships	3,244.80	(5,326.86)	3,551.23	3,371.52	2,960.64	3,313.92
Total Accounts Receivable	10,157.77	(5,326.86)	3,551.23	3,545.52	8,024.64	47,441.33
Other Current Assets						
Accrued Interest Receivable						
Prepaid D&O Insurance	1,564.00	1,173.01	782.02	260.70	130.37	1,674.14
Total Other Current Assets	9,017.50	11,009.39	8,218.70	5,720.86	5,071.45	6,792.25
Total Current Assets	45,664.75	32,369.12	90,871.04	106,680.83	62,598.87	86,136.91
Other Assets						
Certificates of Deposit						
Petroferm Inc. Shares	22,960.00	22,960.00	22,960.00	22,960.00	22,960.00	-
Total Other Assets	452,184.75	482,537.16	459,889.45	475,153.13	527,821.57	554,864.24
TOTAL ASSETS	520,809.50	537,866.28	573,720.49	604,793.96	613,380.44	641,001.15
LIABILITIES & EQUITY						
Current Liabilities						
Accounts Payable						
Due to ACBL	6,842.11	4,000.00	4,000.00			18,484.07
Accrued Expenses	15,380.00	14,880.00	14,500.00	6,672.97	6,000.00	11,225.00
Total Current Liabilities	22,222.11	18,880.00	18,589.96	12,672.97	6,000.00	29,709.07
Restricted Funds						
ACBL Preteen Challenge Fund	11,694.62	11,839.83	11,979.49	9,607.30	9,676.84	9,709.57
H. Shoop King/Queen of Bridge	24,715.86	25,022.78	25,317.95	25,588.07	25,761.98	25,849.11
Howard Lebow Memorial Fund	13,613.00	13,782.04	13,944.61	13,593.38	13,686.61	13,732.90
Jeffery K. Feldman Fund	20,592.70	20,848.41	21,094.33	21,319.38	21,464.26	21,536.86
Peter Pender Trophy Fund	25,876.61	26,197.94	26,506.97	26,789.77	26,971.83	27,063.06
Peter Pender Vugraph Fund	9,896.13	10,019.02	10,137.21	10,245.37	10,315.00	10,349.89
S. Lazard Trophy Fund	14,852.19	15,036.62	15,213.99	15,309.63	15,413.68	15,465.81
Unit 503 Education Fund	8,385.00	15,442.66	13,838.63	11,333.55	11,410.57	11,449.16
Total Long Term Liabilities	129,626.11	138,189.30	138,033.18	133,786.45	134,700.77	135,156.36
Unrestricted Fund Balances	368,961.28	380,796.98	417,097.35	458,334.54	472,679.67	475,135.72
TOTAL LIABILITIES & FUNDS	520,809.50	537,866.28	555,130.53	604,793.96	613,380.44	640,001.15

	December 2008			December 2008 YTD		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Income						
\$2 Memberships	3,326.92		3,326.92	39,289.46		39,289.46
Donations	10.00		10.00	1,306.00		1,306.00
Donations - Restricted					9,865.00	9,865.00
Income from Clubs	7,544.00		7,544.00	44,848.00		44,848.00
Income from Regionals				5,285.00		5,285.00
Income from Nationals	15,701.50		15,701.50	47,001.50		47,001.50
Interest Income	1,542.35		1,542.35	15,908.54		15,908.54
Interest Income Restricted		455.59	455.59		6,129.29	6,129.29
Memorial gifts	-		-	2,625.00		2,625.00
Gain/loss on Investments	5,527.17		5,527.17	5,163.99		5,163.99
Total Income	33,651.94	455.59	34,107.53	161,427.49	15,994.29	177,421.78
Expense						
Grants-restricted						
ACBL Unit #503					4,900.00	4,900.00
Howard Lebow Fund					500.00	500.00
Jeffrey Feldman Fund		1,500.00	1,500.00		1,500.00	1,500.00
S. Lazard Trophy Fund					66.21	66.21
Unclaimed Grants					(2,500.00)	(2,500.00)
Total Grants-restricted		1,500.00	1,500.00		4,466.21	4,466.21
Grants						
Amarillo Unit 210				769.00		769.00
Connecticut Bridge Unit#126	(1,500.00)		(1,500.00)			-
Dieterich School of Bridge	1,984.07		1,984.07	1,984.07		1,984.07
Inter-Collegiate Teams	16,500.00		16,500.00	29,112.97		29,112.97
Mt. Pleasant Bridge Club				4,375.00		4,375.00
Other Grants				650.00		650.00
Unclaimed Grants				(5,000.00)		(5,000.00)
Total Grants	16,984.07		16,984.07	31,891.04		31,891.04
Management Expenses						
Accounting fees	260.00		260.00	3,120.00		3,120.00
ACBL Fees				237.74		237.74
Audit fees	4,590.00		4,590.00	4,961.00		4,961.00
Board Meeting expense	305.59		305.59	980.41		980.41
D&O Insurance	113.23		113.23	1,416.53		1,416.53
NABC-Thursday Night Game	5,270.00		5,270.00	13,026.99		13,026.99
Postage, Print & Supplies	518.00		518.00	961.17		961.17
State filing fees	20.00		20.00	150.00		150.00
Tax Preparation fees	635.00		635.00	635.00		635.00
Total Management Expenses	11,711.82		11,711.82	25,488.84		25,488.84
Total Expense	28,695.89	1,500.00	30,195.89	57,379.88	4,466.21	61,846.09
Net Income	4,956.05	(1,044.41)	3,911.64	104,047.61	11,528.08	115,575.69