

ACBL Charity Foundation Corp  
Treasurer's Report to Board  
Memphis, Tennessee  
March 16, 2012

The ACBL Charity Foundation closed the 2011 year per the draft report from our auditors, Watkins Uiberall, with

Assets of \$957,545 compared to 2010 year-end of \$923,236.

Net Assets were \$944,795 compared to 2011 year-end of \$922,236.

Income fro 2011 was \$338,424 vs. \$467,817 in 2010.

Program Service Expenses were \$276,000 in 2011 and \$307,000 in 2010.

Management & General

Expenses were \$39,865 for 2011 and \$49,028 in 2010.

Income in excess of

Expenses was \$22,559 for 2011 and \$111,789 (as restated) in 2010.

The reduction in income from 2010 was primarily due to fewer games being held to benefit ACBL Charity Foundation.

Respectfully submitted,

Bill Cook, Treasurer  
ACBL Charity Foundation