

**Charity Foundation
Board of Trustees
San Diego, CA
November 27, 2009**

Present: Sharon Fairchild, President; Georgia Heth, Vice President; Shirley Seals, Treasurer; Jerry Fleming and James Sternberg, Trustees.

Also

Present: Phyllis Harlan, Newly Elected Trustee, Jan Anderson, CBF secretary and Kelley McGuire.

Sharon Fairchild called the meeting to order at 10 a.m. Friday, November 27 2009.

President Fairchild welcomed incoming trustee Phyllis Harlan to the meeting.

President Fairchild thanked Jerry Fleming for his time and service as a trustee to the Foundation.

Minutes

The minutes of the March 13, 2009 meeting in Houston, TX are approved as corrected.

Carried unanimously.

Treasurer's Report

Shirley Seals presented the Treasurer's report. Attachment A

It was moved and seconded that the charity grants would be separated by category for future reports. I.E., Charity of the Year, Trustee, District Director, Grant, Local NABC.

Carried unanimously.

Moved and seconded that the excess funds from the Bank of American account will be placed into laddered CDs....leaving a balance of no more than \$140,000 in the BoA account at any one time.

Carried unanimously.

Note: This is to immediately take \$200,000 to \$250,000 from the Bank of America account, which as of October 1, 2009 had a balance of \$340,683 and put into laddered CDs.

Also, the laddered CDs would be with a banking institution and the amount invested in any one bank would be no more than 95% of the total allowable.

A special committee of Shirley Seals and Jim Sternberg was formed to report on the investment policy and report back to the Trustees at its Spring 2010 meeting.

Old Business

There was no old business.

New Business

In San Diego, CA the Foundation awarded the Juvenile Diabetes Research Foundation International \$5,000 which was selected as the local NABC charity.

Carried unanimously.

Moved and seconded that the Charity of the Year amount be increased to \$150,000 starting in 2009.

Note: The 2009 recipients (districts 3, 6, 7, 15, 16, and 22) will be notified that they have an additional \$10,000 for their 2009 contributions and will need to have the information into the Charity Foundation by June 1, 2010. Since the amount of the Charity of the Year grant has increased we will increase the number of checks that can be sent from five to seven.

Carried unanimously.

Moved and seconded that Kelley B. McGuire is appointed the Corporate Secretary for the ACBL Charity Foundation.

Carried unanimously.

Moved and seconded that the Charity Foundation will make a \$10,000 contribution on behalf of the Canadian Charity program. Up to two checks will be written. No bridge promotion programs will be allowed.

Carried. Nay: Seals

Election of Officers

Moved and seconded that Georgia Heth is elected President for a one-year term beginning January 1, 2010 through December 31, 2010.

Carried unanimously.

Moved and seconded that Jim Sternberg is elected Vice President for a one-year term beginning January 1, 2010 through December 31, 2010.

Carried unanimously.

Moved and seconded that Shirley Seals is re-elected Secretary/Treasurer for a one-year term beginning January 1, 2010 through December 31, 2010.

Carried unanimously.

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The meeting was adjourned at 11:15 a.m.