

CHAPTER I - MEMBERSHIP

H. PROFESSIONALISM AND CASH PRIZES

Corporate Sponsorship of Cash Prize Tournament (873-91)

The ACBL approves the concept of corporate sponsorship of cash prize tournaments, including providing ACBL Tournament Directors and/or BULLETIN advertising if desired. Additional involvement by the ACBL shall be solely at the discretion of the Board of Directors.

Professionalism (881-81)

- A. Effective January 1, 1989, the ACBL will no longer mandate that a bridge professional must be a member of an accredited professional organization in order to play professional in ACBL sanctioned tournaments.

Cash Prize Tournaments (923-91)

- B. Management is authorized to allow Masterpoints to be awarded in conjunction with cash prize tournaments.

Establishment of For-Profit Corporation (933-71)

- A. A for-profit corporation will be established as a wholly owned subsidiary of the ACBL with the stated purposes of the for-profit corporation to be as follows:
 - 1. To conduct cash prize tournaments;
 - 2. To engage in other for-profit activities which promote bridge and which are not usual and customary activities of a non-profit corporation.

Cash Prize Events in Conjunction with Regionals and Sectionals (941-84)

Management is authorized to approve and sanction cash prize event(s) to be held concurrently or consecutively with sanctioned Regional and Sectional Tournaments. Masterpoints may be awarded at Managements discretion. Conditions of Contest must be submitted to Management prior to approval.